



# PUSHPSONS INDUSTRIES LTD.

CIN #: L74899DL1994PLC059950

B-40, Okhla Ind. Area, Phase-I,  
New Delhi-110020 (INDIA)

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Date: November 14, 2018

The General Manager- Marketing Operation/Listing  
The Bombay Stock Exchange Ltd.  
25, Phiroz Jeejeebhoy Tower  
Dalal Street  
Mumbai-400 001

Sub: Un-Audited Financial Results - Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter ended on 30th September, 2018.

Dear Sir,

Please find enclosed herewith Un-Audited Financial Results and copy of Limited Review Report for the quarter ended September 30, 2018. These results were taken on record by the Board of Directors in the meeting held on Wednesday the November 14, 2018 at B-40, Okhla Industrial Area, Phase – I, New Delhi – 110020.

Thanking You

For Pushpsons Industries Limited

Pankaj Jain  
Director

DIN:00001923

Resi. Add.: E-16, Lane W-4

Sainik Farms, New Delhi - 110062



Pushpsons Industries Limited

CIN: L74899DL1994PLC059950

Registered Office : B-40, Okhla Industrial Area,Phase-I,New Delhi-110020

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Statement of Standalone Un-audited Financial Results for the Quarter and Six months ended 30th September, 2018

Rs. in Lacs

Financial Results-Ind-AS							
Particulars	3 months ended	3 months ended	6 months ended	6 months ended	Year Ended		
	30.09.2018	30.09.2017	30.09.2018	30.09.2017	31/03/2018		
A	Date of start of reporting period	01/07/2018	01/07/2017	01/04/2018	01/04/2017	01/04/2017	
B	Date of end of reporting period	30/09/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018	
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	
Part-1	Blue color marked fields and non-mandatory.						
	For consolidated results if the company has no figures for 3 months/6 months ended, in such case zero shall be inserted in the said column.						
1	<b>Income</b>						
	Revenue from operations	102.04	94.01	159.80	142.08	236.98	
	Other Income	1.24	2.68	2.46	3.75	6.16	
	<b>Total Income</b>	<b>103.28</b>	<b>96.69</b>	<b>162.26</b>	<b>145.83</b>	<b>243.14</b>	
2	<b>Expenses</b>						
a	Cost of material consumed	28.69	19.07	56.47	60.93	98.48	
b	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	
c	Changes in inventories of finished goods, works in progress and stock-in-trade	7.44	36.32	5.03	12.05	4.16	
d	Employee benefit expenses	5.22	4.83	10.28	11.33	21.69	
e	Finance costs	0.36	0.25	0.71	0.47	1.09	
f	Depreciation, depletion and amortisation expenses	1.89	2.78	3.77	5.56	9.28	
(g)	<b>Other expenses</b>						
i)	Other expenses	19.06	8.15	32.35	13.55	52.69	
ii)	Manufacturing Expenses	16.78	17.55	30.93	33.92	56.00	
	<b>Total Other Expenses</b>	<b>35.84</b>	<b>25.70</b>	<b>63.28</b>	<b>47.47</b>	<b>108.69</b>	
	<b>Total Expenses</b>	<b>79.44</b>	<b>88.95</b>	<b>139.54</b>	<b>137.81</b>	<b>243.39</b>	
3	<b>Total profit before exceptional items and tax</b>	<b>23.84</b>	<b>7.74</b>	<b>22.72</b>	<b>8.02</b>	<b>-0.25</b>	
4	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
5	<b>Total Profit before tax</b>	<b>23.84</b>	<b>7.74</b>	<b>22.72</b>	<b>8.02</b>	<b>-0.25</b>	
6	<b>Tax Expense</b>						
7	Current Tax	0.00	0.00	0.00	0.00	0.00	
8	Deferred Tax	0.00	0.00	0.00	0.00	0.00	
9	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	
11	Net profit loss for the period from continuing operations	23.84	7.74	22.72	8.02	-0.25	
12	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	
13	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	
14	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	
15	Share of Profit(loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	
16	Total profit (loss) for period	23.84	7.74	22.72	8.02	-0.25	
17	Other comprehensive income net of taxes	1.56	0.00	2.29	0.00	0.59	
18	Total Comprehensive Income for the period	25.40	7.74	25.01	8.02	0.34	
19	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent						
	Profit or loss, attributable to non-controlling interests						
20	Total Comprehensive Income for the period attributable to						
	owners of parent	0.00	0.00	0.00	0.00	0.00	
	non-controlling interests	25.40	7.74	25.01	8.02	0.34	
21	Details of equity share capital						



	Paid-up equity share capital	527.05	527.05	527.05	527.05	527.05
	Face Value of equity share capital	10.00	10.00	10.00	10.00	10.00
22	Details of debt securities					
	Paid-up debit capital	0.00	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00
23	Reserves excluding revaluation reserve	0.00	0.00	0.00	0.00	-178.56
24	Debenture redemption reserve	0.00	0.00	0.00	0.00	0.00
25	<b>Earning per share</b>					
i	<b>Earning per equity share for contnuing operations</b>					
	Basic earning(loss) per share from continuing operation	0.55	0.17	0.54	0.17	0.01
	Diluted earning (loss) per share from continuing operations	0.55	0.17	0.54	0.17	0.01
ii	<b>Earning per equity share for discontinued operations</b>					
	Basic earning (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	Diluted earning (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
ii	<b>Earning per equity share</b>					
	Basic earning (loss) per share from continuing and discontinued operations	0.55	0.17	0.54	0.17	0.01
	Diluted earning (loss) per share from continuing and discontinued operations	0.55	0.17	0.54	0.17	0.01
26	Debt equity ratio	0.08	0.23	0.08	0.23	0.23
27	Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00
28	Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00
29	<b>Disclosure of notes on financial results</b>					
i	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on Wednesday 14th November,2018					
ii	The Company is engaged in only one business segment i.e.' Export of Carpet & Made-up'. there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS-17).					
iii	Paid up Equity is inclusive of Rs. 62.04 lacs being the amount paid up on forfeited equity shares.					
iv	There were no complaints from investors was outstanding at the beginning of the quarter or received during the quarter ended 30th September, 2018					
v	Previous period figures have been regrouped/rearranged wherever necessary.					
vi	The aforesaid results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com) and on the Company's website www.pushpsons.com.					
						<b>Rs. in Lakhs</b>
	<b>STATEMENT OF ASSETS AND LIABILITIES</b>					
		Current Year Ended		Previous Year Ended		
		30.09.2018		31/03/2018		
	Date of start of reporting period	01/04/2018		01/04/2017		
	Date of end of reporting period	30/09/2018		31/03/2018		
	Whether results are audited or unaudited	Unaudited		Audited		
	Nature of report standalone or consolidated	Standalone		Standalone		
	<b>Assets</b>					
1	<b>Non-current financial assets</b>					
	Property, plant and equipment	222.63		226.40		
	Capital work - in - progress	0.00		0.00		
	Investment property	0.00		0.00		
	Goodwill	0.00		0.00		
	Other intangible assets	0.00		0.00		
	Intangible assets under development	0.00		0.00		
	Biological assets other than bearer plant	0.00		0.00		
	Investment accounted for using equity method	0.00		0.00		
	<b>Non-current financial assets</b>	<b>222.63</b>		<b>226.40</b>		
	Non current Investment	0.00		0.00		
	Trade receivables, non-current	63.24		31.41		
	Loans non-current	10.17		10.17		
	Other non-current financial assets	0.00		0.00		
	<b>Total Non-current financial assets</b>	<b>73.41</b>		<b>41.58</b>		
	Deferred tax assets (net)	0.00		0.00		



	Other non-current assets	0.00		0.00	
	<b>Total non-current assets</b>	<b>0.00</b>		<b>0.00</b>	
<b>2</b>	<b>Current assets</b>				
	Inventories	23.97		29.83	
	<b>Current financial assets</b>	<b>0.00</b>		<b>0.00</b>	
	Current Investments	0.00		0.00	
	Trade receivables, current	0.00		0.00	
	Cash and cash equivalents	0.35		0.23	
	Bank balance other than cash and cash equivalents	118.40		112.62	
	Loans,current	0.00		0.00	
	Other current financial assets	0.00		0.00	
	<b>Total current financial assets</b>	<b>118.75</b>		<b>112.85</b>	
	Current tax assets (net)	0.00		0.00	
	Other current assets	27.38		34.64	
	<b>Total current assets</b>	<b>27.38</b>		<b>34.64</b>	
3	Non current assets classified as held for sale	0.00		0.00	
4	Regulatory deferral account debit balance	0.00		0.00	
	and related deferred tax Assets				
	<b>Total assets</b>	<b>466.14</b>		<b>445.30</b>	
	<b>Equity and liabilities</b>				
<b>1</b>	<b>Equity</b>				
	<b>Equity attributable to owners of parent</b>				
	Equity share capital	527.05		527.05	
	Other equity	-153.56		-178.56	
	<b>Total equity attributable to owners of parents</b>	<b>373.49</b>		<b>348.49</b>	
	Non Controlling Interest				
	<b>Total equity</b>	<b>373.49</b>		<b>348.49</b>	
<b>2</b>	<b>Liabilities</b>				
	<b>Non-current liabilities</b>				
	<b>Non-current financial liabilities</b>				
	Borrowings, non-current	0.00		0.00	
	Trade payables, non-current	0.00		0.00	
	Other non-current financial liabilities	0.00		0.00	
	<b>Total non-current financial liabilities</b>	<b>0.00</b>		<b>0.00</b>	
	Provisions, non-current	4.17		4.17	
	Deferred tax liabilities (net)	0.00		0.00	
	Deferred government grants, non-current	0.00		0.00	
	Other non-current liabilities	0.00		0.00	
	<b>Total non-current liabilities</b>	<b>4.17</b>		<b>4.17</b>	
	<b>Current liabilities</b>				
	<b>Current financial liabilities</b>				
	Borrowings, current	30.00		80.00	
	Trade payables, current	29.46		4.91	
	Other Current Financial liabilities	0.00		0.00	
	<b>Total Current Financial liabilities</b>	<b>59.46</b>		<b>84.91</b>	
	Other current liabilities	29.02		7.73	
	Provisions, current	0.00		0.00	
	Current tax liabilities (net)	0.00		0.00	
	Deferred government grants, current	0.00		0.00	
	<b>Total current liabilities</b>	<b>29.02</b>		<b>7.73</b>	
	Liabilities directly associated with assets in				
3	disposal group classified as held for sale	0.00		0.00	
4	Regulatory deferral account credit				
	balances and related deferred liabilities	0.00		0.00	
	<b>Total liabilities</b>	<b>88.48</b>		<b>92.64</b>	
	<b>Total equity and liabilities</b>	<b>466.14</b>		<b>445.30</b>	

Place: New Delhi

Date: 14th November, 2018

For Pushpsons Industries Limited

Pankaj Jain

Director

DIN: 00001923



**LIMITED REVIEW REPORT**

Board of Directors  
Pushpsons Industries Limited  
B-40, Okhla Industrial Area Phase- I  
New Delhi - 110 020

We have reviewed the accompanying statement of unaudited financial results of Pushpsons Industries Limited for the period ended September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with, applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ritu Gupta & Co.  
Chartered Accountants

Firms Registration Number: 119890W



*Rgupta*  
Ritu Gupta  
Proprietor

Membership No. 104077

Place : New Delhi  
Date : 14.11.2018

This is forming part of Quarterly Results of Pushpsons Industries Limited as on 30.09.2018 as required by SEBI Circular CIR/CFD/FAC/62/2016 dt. 05/07/2016

Reconciliation on Standalone Financial Results to those reported under previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-

Sr. No.	Particulars	3 months ended 30th September, 2018	3 months ended 30th September, 2017	Rs. In Lacs
				6 months ended 30th September, 2017
	Profit / (Loss) after Tax as reported under previous GAAP	25.40	7.74	8.02
	Adjustment on account of:			
1	Reversal of Depreciation on leasehold land being Operating lease	-	-	-
2	Recognition of amortisation of leasehold land being operating lease, in other lease	-	-	-
3	Measurement of Financial assets and liabilities at amortised cost.	-	-	-
4	Reversal of amortisation of Goodwill	-	-	-
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	-	-	-
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	-	-	-
7	Reversal of Revenue on copliance with Ind AS	-	-	-
8	Reversal of Cost of services on compliance with Ind AS	-	-	-
9	Deferred tax impact on above Ind AS adjustments	-	-	-
	Profit / (Loss) after Tax as reported under Ind AS	25.40	7.74	8.02

Place: New Delhi  
Date: 14th November, 2018

For Pushpsons Industries Limited

Pankaj Jain  
Director  
DIN: 00001923

